



Announcement

20th May, 2011

Schneider Electric Announces Completion of Acquisition of Majority Shares in APW President Systems Limited

Schneider Electric, the global specialist in energy management, is pleased to announce the completion of its previously announced acquisition of majority shares in APW President Systems Limited, a public limited company in India ("Company"). Shares representing 20% of the share capital of the Company were acquired in a mandatory open offer for the Company. In addition,, shares representing 55% of the share capital of the Company were acquired from the erstwhile promoters of the Company . As a result of the foregoing, Schneider Electric, through its subsidiary, Schneider Electric South East Asia (HQ) PTE LTD now owns 75% shares in the Company.

The completion of the transaction has also resulted in the reconstitution of the Board of Directors of the Company, with Mr. Pramod Agashe and Mr. Charles Watanabe being appointed to the Board of APW President.

With completion of the acquisition, Schneider Electric becomes a key player in integrated data center infrastructure market and further accelerates its development in this domain. Additionally, Opportunities in IT Infrastructure in fast growing Asia Pacific and Middle East will now become increasingly accessible to Schneider Electric.

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