

### Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company:		<b>APW President Systems Limited</b>	
Quarter ending on :		<b>30th June 2013</b>	
Particulars	Clause of Listing Agreement	Compliance Status ( Yes / No )	Remarks
1	2	3	
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Director's compensation & disclosures	49 (IB)	YES	
( C) Other provisions as to Board /Committee	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of information by Audit Committee	49 (IIE)	YES	
<b>III Subsidiary Companies</b>	49 (III)	NA	Not Applicable
<b>IV Disclosures</b>	49 IV		
(A) Basis of related party Transactions	49 (IV A)	YES	All accounting standards are followed and there is no deviation
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(B) Board Disclosures	49 (IV C)	YES	
( C) Proceeds from Public Issues, Rights Issues, preferential Issues	49 (IV D)	NA	Not Applicable
(D) Remuneration of Directors	49 (IV E)	YES	
(E) Management	49 (IV F)	YES	Part of Annual Report
(F) Shareholders	49 (IV G)	YES	
<b>V CEO/CFO Certification</b>	49 V	YES	Part of Annual Report
<b>VI Report on Corporate Governance</b>	49 VI	YES	Part of Annual Report
<b>VII Compliance</b>	49 VII	YES	Part of Annual Report

