

**Schneider Electric President Systems Limited**  
**Registered Office: 5C/1, KIADB Industrial Area, Attibele, Bangalore-562107**  
**Tel: +91 80 4333 3333; Fax: +91 80 4333 3222; website: www.apwpresident.com**  
**CIN: L32109KA1984PLC079103**  
**Statement of Unaudited Results for the Half Year Ended September 30, 2016**

Sr. No.	Particulars	Quarter ended			Half Year ended		Rs. In Lakhs
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a) Net Sales/Income from Operations (Net of excise duty) (refer note 3)	3,671.79	4,918.08	4,744.48	8,589.87	9,158.98	19,468.56
	b) Other Operating Income	186.83	194.02	121.70	380.85	287.95	688.70
	<b>Total income from operations (net)</b>	3,858.62	5,112.10	4,866.18	8,970.72	9,446.93	20,157.26
2	<b>Expenses</b>						
	a) Cost of Materials consumed	2,422.69	2,743.47	2,972.87	5,166.16	5,346.10	11,652.04
	b) Purchase of stock-in-trade	221.70	465.02	336.48	686.72	610.85	1,235.86
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(335.94)	164.75	(169.73)	(171.19)	75.80	215.35
	d) Employee benefits expense (refer note 5)	634.57	674.49	608.98	1,309.06	1,234.08	2,452.61
	e) Depreciation and amortisation expense	132.21	127.67	129.61	259.88	252.74	518.90
	f) Other expenses	715.28	810.42	811.09	1,525.70	1,427.18	2,984.33
	<b>Total expenses</b>	3,790.51	4,985.82	4,689.30	8,776.33	8,946.75	19,059.09
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	68.11	126.28	176.88	194.39	500.18	1,098.17
4	Other Income (refer note 4)	13.28	8.17	17.72	21.45	21.12	20.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	81.39	134.45	194.60	215.84	521.30	1,118.31
6	Finance costs	47.21	76.64	80.98	123.85	146.12	304.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	34.18	57.81	113.62	91.99	375.18	814.00
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	34.18	57.81	113.62	91.99	375.18	814.00
10	Tax expense	13.66	20.26	70.59	33.92	70.59	175.28
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	20.52	37.55	43.03	58.07	304.59	638.72
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	20.52	37.55	43.03	58.07	304.59	638.72
14	Paid-up equity share capital (face value Rs.10 Per Share)	604.80	604.80	604.80	604.80	604.80	604.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,127.83
16	Earnings Per Share in (EPS) Rs.						
	a. Basic and Diluted EPS before Extraordinary Items	0.34*	0.62*	0.71*	0.96*	5.03	10.56
	b. Basic and Diluted EPS after Extraordinary Items	0.34*	0.62*	0.71*	0.96*	5.03	10.56

(\* Not annualised)

**Statement of Assets and Liabilities**

Sr. No.	Particulars	As at	As at
		year end	year end
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital (refer note 2)	604.80	604.80
	(b) Reserves and surplus	3,185.90	3,127.83
		<b>3,790.70</b>	<b>3,732.63</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,099.35	2,099.35
	(b) Other long-term liabilities	40.63	-
	(c) Long-term provisions	207.14	191.09
		<b>2,347.12</b>	<b>2,290.44</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	934.82	1,201.34
	(b) Trade payables	3,652.35	4,022.87
	(c) Other current liabilities (refer note 5)	1,235.12	1,217.99
	(d) Short-term provisions	287.86	243.87
		<b>6,110.15</b>	<b>6,686.07</b>
		<b>12,247.97</b>	<b>12,709.14</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3,968.87	4,026.56
	(b) Long-term loans and advances	401.77	626.23
	(c) Other non-current assets	2.03	1.96
		<b>4,372.67</b>	<b>4,654.75</b>
2	<b>Current assets</b>		
	(a) Inventories	2,670.90	2,517.51
	(b) Trade receivables	3,548.72	4,208.36
	(c) Cash and cash equivalents	379.27	398.71
	(d) Short-term loans and advances	1,276.41	906.15
	(e) Other current assets	-	23.66
		<b>7,875.30</b>	<b>8,054.39</b>
		<b>12,247.97</b>	<b>12,709.14</b>

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**Statement of Unaudited Results for the Half Year Ended September 30, 2016**

**NOTES :**

1. The unaudited results for the quarter ended September 30, 2016 have been approved by the Board of Directors at its meeting held on December 02, 2016 and have been subjected to a limited review by the auditors of the Company.
2. The Equity Shares of the Company were listed on the Pune Stock Exchange and permitted to be traded on the Bombay Stock Exchange. Consequent to de-recognition of the Pune Stock Exchange by SEBI, Bombay Stock Exchange has suspended the trading of the Equity Shares of the Company effective May 22, 2015. Basis the communication received from National Stock Exchange (NSE), the equity shares of the Company are made available for buying and selling on Dissemination Board of NSE with effect from July 25, 2016. Further, SEBI has issued Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 on October 10, 2016 providing specific guidance for such class of companies. The Company is taking appropriate steps with the Promoters of the Company as per the aforesaid circular and does not expect any financial implication in this regard. The Statutory auditors' have included a matter of emphasis in their review report.  
  
Further, based on the said circular, the Company is of the view that there is no non-compliance by having the Board Meeting beyond forty-five days from the end of the quarter as required under SEBI regulations.
- 3 Net Sales for the quarter ended June 30, 2016, and September 30, 2015 includes reversal of certain revenues pertaining to earlier periods amounting to Rs. 18.41 lakhs and Rs 4.36 lakhs respectively. Further, net sales for the half year ended September 30, 2015 and for the year ended March 31, 2016 includes reversals of certain revenues pertaining to earlier periods/ years amounting to Rs. 48.47 lakhs. Additionally, net sales for the quarter ended September 30, 2015 is net of commission expenses pertaining to earlier periods amounting to Rs. 28 lakhs.
- 4 Other income for the quarter and half year ended September 30, 2015 includes certain incomes pertaining to earlier periods amounting to Rs. 25.79 lakhs and Rs.18.18 lakhs respectively. Further, other income for the year ended March 31, 2016 includes certain incomes pertaining to earlier periods amounting to Rs. 18.18 lakhs.
- 5 Of the total remuneration payable to key managerial personnel, Rs 24.01 lakhs (March 31, 2016: Rs. 24.01 lakhs) is payable as at September 30, 2016, for which the Company is in the process of obtaining required approvals.
- 6 The Company has only one business segment, i.e., business relating to Enclosures products and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- 7 The previous period / year figures have been regrouped/ rearranged, wherever required to conform to the classification of the current period / year.

**By Order of the Board,  
For Schneider Electric President Systems Limited**

-Sd-  
**Venkatraman S**  
**Managing Director**  
**DIN: 03139440**

**Date: December 02, 2016**  
**Place: Gurgaon**