

Annexure - A

Format of Plan of Action for providing Exit Option to Public Shareholders (as per SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016)

Name of Company :

| Sl No. | Actionables | Target date of completion of the process |
|--------|--|---|
| 1 | Submit Letter of Intent & Plan of Action | within 3 month from the date of Circular i.e. October 10, 2016 |
| | Submit the Undertaking to DSE as per Annexure - B | |
| | Submit details of the Promoters / Directors / KMPs and details of Public Shareholders as per Annexure - C | |
| | Submit Latest Annual returns filed with ROC | |
| 2 | Inform NSE about the appointment of Independent valuer | within 15 days from the submission of Intent and Plan of Action to NSE |
| 3 | Receipt of valuation report on fair value from the Independent valuer being the exit price to be paid to the public shareholders | within 15 days from appointment of Valuer |
| 4 | Public Announcement in at least one national daily with wide circulation, one regional language newspaper of the region where the exited stock exchange was located | within 10 days from the date of valuation report |
| 5 | Execution of Bank Guarantee | |
| 6 | Send letter to the public shareholders informing them about the exit offer and the last date for submitting the acceptance of exit offer by Registered Post/Speed Post | within 5 days from the date of Public Notice |
| 7 | Provide Exit Offer window (minimum 5 working days) | Closing date of the window shall not be later than 60 working days from the date of appointment of Independent valuer |
| 8 | Payment of Public shareholders who have tendered shares in the exit window | within 15 working days from the close of exit window |
| 9 | Company to send certificate to NSE that appropriate procedure has been followed for providing exit to the shareholders of the Company as per Annexure -D | within 5 days (from the completion of payment to all the public shareholders) |
| 10 | Payment of Public shareholders who have tendered shares after the exit window closure (if any) | within 1 year from the date of closure of exit window |
| 11 | Company to send certificate to NSE that appropriate procedure has been followed for providing exit to the shareholders of the Company as per Annexure -D | within 5 days from the completion of 1 year from the closure of exit window) |