

Schneider Electric President Systems Ltd.
(Formerly known as APW President Systems Limited)



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Sarjapur Outer Ring Road, Bangalore - 560 103 India
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Email: info@apwpresident.com | Website: www.apwpresident.com
CIN: L32109KA1984PLC079103



EXIT OFFER TO THE SHAREHOLDERS OF SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED

Dear Shareholders,

We would like to inform you that the Schneider Electric South East Asia (HQ) Pte. Ltd, sole Promoter of Schneider Electric President Systems Limited pursuant to SEBI Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 read with NSE procedure (“Circular”) has decided to provide an exit offer to the Public Shareholders.

A copy of Letter of Intent and Plan of Action submitted with NSE on 06.01.2017 is enclosed for your ready reference. The timelines mentioned in the Plan of Action is as per Statutory timelines prescribed by SEBI/NSE in the Circular.

For Schneider Electric President Systems Limited




Ankur Singh

Authorized Signatory

Date: 06.01.2017

Letter of Intent

(SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 regarding exclusively listed companies on the Dissemination Board)

Date: January 06, 2017

From: Schneider Electric President Systems Limited
5C/1, KIADB Industrial Area
Attibele
Bangalore – 562107
Karnataka

To: National Stock Exchange of India limited
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai,
Maharashtra 400051

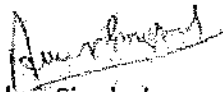
Mr. Ankur Singhal on behalf of Schneider Electric President Systems Limited state that the Company has an intent –

- ~~To raise capital for the purpose of meeting listing requirements through preferential allotment route in terms of the provisions of the Issue of Capital and disclosure requirements Regulations, 2009 (ICDR).~~

OR

- To provide exit opportunity to public shareholders [V]

Yours faithfully,
For Schneider Electric President Systems Limited


Ankur Singhal
Authorised Signatory



**Plan of Action for providing exit option to the public shareholders of
Schneider Electric President Systems Limited as per the
SEBI Circular SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016**

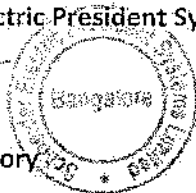
S No	Actionables	Target date of completion of the process
1	Submit Letter of Intent (Annexure 1) along with certified true copy of Board Resolution (Annexure 2) and Plan of Action (Annexure 3)	January 6, 2017 <i>Status - completed</i>
	Submit the Undertaking to NSE as per Annexure - 4	
	Submit details of the Promoters / Directors / KMPs and details of Public Shareholders of the Company as per Annexure -5	
	Submit latest Annual return filed with ROC as Annexure 6	
2	Inform NSE about the appointment of independent valuer	January 20, 2017
3	Receipt of valuation report on fair value from the independent valuer being the exit price to be paid to the public shareholders	February 3, 2017
4	Public Announcement in at least one national daily (Hindi and English) with wide circulation and one regional language (Marathi) newspaper of the region where the exited stock exchange was located	February 12, 2017
5	Execution of Bank Guarantee	
6	Send letter to the public shareholders informing them about the exit offer and the last date for submitting the acceptance of exit offer by Registered Post/Speed Post	February 17, 2017
7	Provide Exit Offer window (minimum 5 working days)	February 24, 2017 to March 10, 2017
8	Payment of Public shareholders who have tendered shares in the exit window	March 31, 2017
9	Company to send certificate to NSE that appropriate procedure has been followed for providing exit to the shareholders of the Company as per prescribed format.	April 4, 2017
10	Payment of Public shareholders who have tendered shares after the exit window closure (if any)	Within March 9, 2018
11	Company to send certificate to NSE that appropriate procedure has been followed for providing exit to the shareholders of the Company as per prescribed format.	Within 5 days of March 9, 2018

Yours faithfully,

For Schneider Electric President Systems Limited


Ankur Singh

Authorised Signatory



Date: January 06, 2017