

Frequently Asked Questions (FAQs):

1. What was the reason for suspension of trading of shares by the Bombay Stock Exchange?

Answer: The Company was listed on Bangalore Stock Exchange and Pune Stock Exchange, both were Regional Stock Exchanges. Through these listing, the Shares were traded under the “Permitted to trade” category of the Bombay Stock Exchange (BSE). Since SEBI has derecognized both the regional Stock Exchanges, BSE has suspended/discontinued the trading of shares of the Company effective 22nd May, 2015.

2. When the shares of the Company were moved to the dissemination Board of NSE?

Answer: *Vide* SEBI Circular dated 22nd July, 2016, the Shares of the Company were moved to the dissemination board of NSE and allowed to trade effective 25th July, 2016.

3. When was SEBI circular issued and what was the purpose of said circular?

Answer: SEBI Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016. This was issued to provide guidelines/direction/process to the Exclusively Listed companies (like your Company which were listed on regional stock exchanges only) which are on Dissemination Board of Stock Exchanges.

4. Why did the company decide to offer an exit option, and not opt for listing of the shares under the guidelines of the new circular ?

Answer: After considering all aspects, the promoter company as decide to offer an exit option to the shareholders. This will provide a reasonable exit to public shareholders.

5. What is the last date of filing of Letter of Offer and Plan of Action with NSE?

Answer: As per SEBI Circular dated October 10, 2016 and dated January 05, 2017, last date for fling Letter of Offer and Plan of Action with NSE is March 31, 2017. However, considering the shareholders interest, your Company has filed Letter of Offer and Plan of Action with NSE on January 06, 2017.

6. What is the date for Opening and Closure of Offer?

Answer:

Opening of offer : February 24, 2017

Closing of offer : March 10, 2017

7. Whether hard copy of letter of offer will be sent to all the shareholders whether holding the shares in physical form or DEMAT form?

Answer: Yes, hard copy of letter of offer will be sent to all the Public Shareholders through registered/speed post..

8. Who will be the valuer to decide price for purchase of shares from the Public Shareholders?

Answer: Your Company's Promoter (Schneider Electric South East Asia (HQ) Pte. Ltd) has appointed Mr. Rakesh Gupta of M/s Dass Gupta & Associates as the Independent Valuer from NSE's panel of Expert Valuers.

9. At what price Promoter of the Company will buy shares from the Public Shareholders?

Answer: Purchase Price will be determined by the valuer as mentioned in above point no. 8.

10. How the payment will be made to the Public Shareholders for the shares offered by them?

Answer: Once shares are tendered, after validating, payment to the Public Shareholders will be made by the Promoter (Schneider Electric South East Asia (HQ) Pte. Ltd.) by March 31, 2017 directly into the Shareholders' bank account. Shareholders are requested to update their bank account details with their Depository Participant (DP).

11. If shareholders miss this opportunity to Offer shares during the offer period (24 Feb 2017 – 10 March 2017), whether Promoter will still buy shares from the Public Shareholders?

Answer: Yes, the Promoter will buy shares from the Public Shareholders who could not offer their shares during the offer period in an extended/further period of One year from the date of closure of offer (i.e., upto March 09, 2018), at the same price as determined by the valuer in point no. 9 above.

12. What is the guarantee that the Promoter will make the payment to the Public Shareholders after the Public Shareholders have offered/ surrendered/transferred their shares to Promoter of the Company?

Answer: Please note that Promoter will be submitting Bank Guarantee in favour of NSE. If Promoter fail to make payment to the shareholders, NSE has a right to encash proportionate Bank Guarantee and make the payment to such shareholders.

13. What will be the status of such shareholders who do not offer/surrender/transfer their shares even during the extended period of offer of 12 months, i.e., by 09.03.2018?

Answer: The shareholders who do not offer/surrender/transfer their shares even till March 09, 2018, will continue as shareholders of the Company. After March 09, 2018, the offer from the Company shall stand closed; any trading of shares shall be possible between shareholders privately.

14. What is the mode of communication the Company will adopt to inform/update the shareholders of the Company?

Answer: Appropriate communication will be made to the Public Shareholders in the permitted mode like posting the requisite details on the website of the Company (www.schneiderelectricpresident.com), newspaper notices and individual communication, as the case may be.

15. Who is the contact person in the Company for any further query/clarifications?

Answer: For any clarification, Public Shareholders can reach out to undersigned during the business hours:

Mr. Ankur Singhal
Schneider Electric
9th Floor, DLF building No 10,
Tower C, DLF Cyber City,
Phase - II, Gurgaon, India
Ph: +124-3849038
E-mail: ankur2.singhal@schneider-electric.com

Note: *The current timelines are based on the Plan of Action submitted by the Company with NSE. In case there is any change in timelines same shall be updated in FAQs in due course.*